Friday, July 16, 2010 ★★ 10 sections / Vol. 25 / No. 218 P16



PHILIPPINE DAILY INQUIRER

Balanced News, Fearless Views

GRIM CATCH Soldiers retrieve bodies of five fishermen that surfaced in the sea off Mariveles, Bataan. The fishermen were killed when their boats were swamped by furious waves induced by Typhoon "Basyang." Rescuers continue to scour the heavy seas in search for more fishermen whose boats capsized off Bataan, Catanduanes and Camarines Norte.

BIR targets pawnbroker



IN LINE with the new dispensation, HK-bound Jose Miguel Arroyo, husband of Pampanga Rep. Gloria Macapagal-Arroyo, and son Camarines Sur Rep. Dato Arroyo do not ask for VIP treatment and take their turn at the airport immigration counter on Thursday afternoon. (Story on Page A9)

He bought ₱26-M car but paid no income tax

By Ronnel W. Domingo

PRESIDENT AQUINO'S promised crackdown on tax evaders began yesterday. The owner of a popular pawnshop chain declared a zero income in the year he acquired a P26-million Lamborghini sports car.

William R. Villarica, sole proprietor of W Villarica Pawnshop, was named in a tax evasion case filed by the Bureau of Internal Revenue with the Department of Justice at the start of Mr. Aquino's drive to raise revenues in lieu of imposing taxes to cover a whopping P325-billion deficit that could put a damper on efforts to stimulate the economy.

"We find it to be not just criminal but perhaps immoral for a person that earns profits out of people in need of financial assistance, yet fails to do his one duty to the country and pay his proper taxes," BIR

BIR TARGETS/A2



NOT SO FAST! A 2006 Lamborghini Gallardo Spyder. Manufacturer's suggested retail price was $195,000, according to Yahoo!Autos. A brand new 2010 Lamborghini Gallardo Spyder costs $229,100.

'Basyang' death toll hits 37; 46 missing

By Jocelyn R. Uy, Inquirer Southern Luzon and Inquirer Central Luzon

RESCUERS RECOVERED five more bodies of fishermen killed when huge waves swamped their boats off the coast of Mariveles town in Bataan at the height of Typhoon "Basyang," raising the death toll to at least 37 people, with 46 others still missing.

Basyang (international code name: Conson) moved farther away from the country after weakening into a tropical storm on Thursday, but rescuers continued to scour the heavy seas in search for fishermen whose boats capsized or went missing off Bataan, Catanduanes and Camarines Norte.

The Philippine Atmospheric, Geophysical, Astronomical Services Administration (Pagasa) lifted all storm signals, saying

BASYANG/A20

Meralco: Full power supply back today in Metro but . . .

By Amy R. Remo and Kristine L. Alave

POWER SUPPLY in Metro Manila and nearby provinces is expected to be fully restored by today, two days after Typhoon "Basyang" plunged Luzon into darkness early Wednesday morning.

A Luzon-wide blackout was declared at 12:42 a.m. of Wednesday. The outage paralyzed not only water service in some areas that depend on motor pumps to draw water, but also the commuter train service in the metropolis.

The Luzon grid recorded a supply deficit of 908 megawatts as of yesterday, prompting Manila Electric Co. (Meralco) to implement rotating brownouts lasting three to four hours.

Meralco said it was targeting 100-percent power restoration within its franchise area by the end of today if supply from power plants were adequate.

As of yesterday morning, Meralco report-

MERALCO/A20

DPWH chief 'appoints' self to head MWSS

By Gil C. Cabacungan Jr. and Kristine L. Alave

IT APPEARS that Public Works Secretary Rogelio Singson could not wait for his boss to appoint him to head the body that regulates the private water concessionaires that he used to manage.

On his own, Singson, the former president and chief executive officer of Maynilad

DPWH/A22

NEW KIDS ON THE BLOCK



NEW JOB Vice President Jejomar Binay is new housing czar. (Story on Page A17)



CHIEF PEACE NEGOTIATOR UP law dean Marvic Leonen explains his new role.



EX-NEGROS Occ. Governor Lacson, a close Aquino family friend, now chairs GSIS.

New GSIS chair: Title or no title, I'm committed

By TJ Burgonio

DANIEL "BITOY" LACSON, a former governor of Negros Occidental and close friend of the Aquino family, is the new chair of the Government Service Insurance System (GSIS).

"I have signed the appointment papers of the new chairman of GSIS, former Governor Lacson of Negros," President Aquino told reporters yesterday in an interview in Isabela that was aired live on radio.

"We are now wrapping up our interview with the candidates, and we're focused on the problem at the GSIS," Mr. Aquino said.

Lacson served as governor during the presidency of Mr. Aquino's mother, Corazon Aquino, in 1986-1992. He will

NEW GSIS/A6

President keeps hands off Palace pork

By Christian V. Esguerra

MALACAÑANG yesterday announced the issuance of Memorandum Order No. 1, reverting the "management and administration" of the President's Social Fund (PSF)—also known as the presidential pork barrel—to the Presidential Management Staff (PMS).

The order dated July 14 outlined ways under which Malacañang would handle the estimated P1-billion fund that is sourced mainly from earnings from Philippine Amusement and Gaming Corp. (Pagcor), the state gambling arm.

PRESIDENT/A6

New head of peace panel with MILF: No surprises

By Christian V. Esguerra in Manila and Edwin O. Fernandez in Cotabato City

PRESIDENT AQUINO has assembled a new panel to negotiate peace with the Moro Islamic Liberation Front (MILF), and ruled out at the outset the establishment of a separate territory that the secessionist group demanded during the Arroyo administration.

The President has instructed the new team to "review the past agreements and recommend how we can move forward cognizant of the limitations that both parties have to deal with." He said the government would learn from "the mistakes of the past."

Marvic Leonen, dean of the University of the Philippines College of Law and described as an expert in constitutional and

NEW HEAD/A22



Noy: I'm no Barack, just a regular P-Noy

By TJ Burgonio

CAN YOU spare some pasa-load, Mr. President?

He may now be the country's most powerful man, but President Aquino says his first two weeks in office have hardly made him immune to some of the irritants of everyday life—like reckless motorists and "text scams."

That's why he would rather be considered the face of Juan de la Cruz than be flattered by comparisons with US President Barack Obama.

Mr. Aquino, whose popularity

NOY/A11

Second FrontPage



STUMBLING BLOCK TO CLEANUP

Merci must go, says ex-CSC chief

BACOLOD CITY—Ombudsman Merceditas Gutierrez is one of the biggest stumbling blocks to cleaning up the bureaucracy in the Aquino administration.

Interests of the office

Supportive of crackdown

Poll protests swamp House electoral tribunal

H1N1 no longer dreaded; it's like ordinary flu—DOH

AMPATUAN BRIBE ATTEMPT

Former DOJ, NBI chiefs must explain inaction–De Lima

IT expert faces fraud raps

Objection

False pretenses

J. Ramos; 65

Truth commission a toothless tiger, says Serge



44 kidnap suspects slain past year—PNP



the future begins.



primed for growth

50 YEARS OF STABILITY

The principles of founder Dr. Procopio C. Reyes in 1960 remain very much alive 50 years hence: customers' trust is sacred, Premiere Bank is the bank for SMEs, delighting customers is our passion, and we aspire to be a good corporate citizen in the communities we serve.

NEW CAPITAL

With fresh equity infused by the entry of The Rohatyn Group and the Madrigal-Gonzalez family in 2006, Premiere Bank is now one of the best capitalized thrift banks in the country.

CORPORATE TRANSFORMATION

The stability of the old plus the strength of the new: highly-trained associates, needs-driven products, modern and pleasant banking environment, customer-friendly processes. It is a corporate transformation that has earned international recognition.

NEW ENERGY

From a staff of 6 and 1 office in 1960, Premiere Bank now has 38 on-line branches serving Metro Manila and nearby provinces, a strong value proposition, a rapidly expanding SME and consumer finance business, and an enhanced capability to meet customer needs.

There is a new energy that springs forth from the vision,

"to be the bank of choice in the markets we serve".

50 *pleasant banking years*

Premiere Bank.
Celebrating 50 pleasant banking years.

Premiere Bank

BRANCH NETWORK

1-Utak plans to drop Reyes as party-list rep



Mikey Arroyo

Fifty-seven seats

President keeps hands off Palace pork; from his office, moves it to PMS

P 118.9-B fund

Disaster relief



New GSIS chair: Title or no title . . .

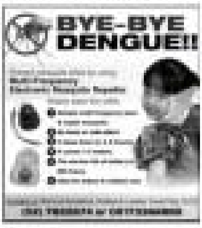
Not full-time in Manila

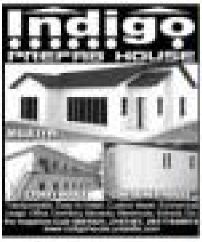
Prosecute Garcia

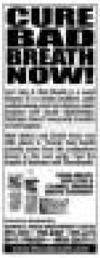
Arroyos fly to HK sans perks

Trillanes posts bail, but...

















LOOPHOLE IN REVENUE COLLECTION

Serge wants 'idiotic' tax exemptions scrapped

By Michael Lim Ubac

[illegible]

'Idiotic' tax exemptions

[illegible]

Eroding revenue base

[illegible]

VAT exemption

[illegible]

Groups press 20% discount for disabled

By Leila B. Salaverria

[illegible]

Magna Carta for disabled

[illegible]

Correction

[illegible]

The Daily Gospel

[illegible]

Pagcor privatization opposed

By Michael Lim Ubac

Firm sues over 'fake' warrant documents

Binay joins Cabinet as housing czar



US envoy visits PMA



BINAY

Ready to assist

GK support

BASHING PAGASA

Palace: Noy right to be upset



Loren's bill to give ₱5B to Pagasa





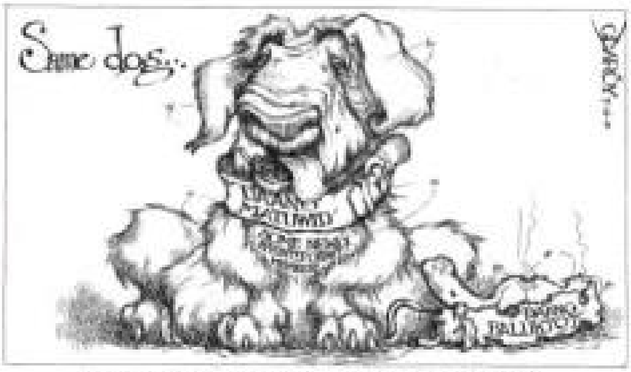


PHILIPPINE DAILY INQUIRER

OPINION

The meaning of 88%

EDITORIAL



RP's water officials pray for typhoons

AS I SEE IT

Neal H. Cruz

Racial profiling and Filipinos

PASSION FOR REASON

Raul C. Pangalangan

Aquino's first two weeks

ANALYSIS



Amando Doronila

Feeding bodies, minds

PINOY KASI



Michael L. Tan

Stunted, underweight

Compounding hunger

Adventures in the dream state

AT LARGE



Rina Jimenez-David

Remembering Lola Basyang

LOOKING BACK



Ambeth R. Ocampo

Red Masses for bishops, too

Beautiful, moving retelling of a family's memorable 50 years

BPI Family Savings Bank Marks Celebration for Top Brokers



NCMH belies trainee's allegation on doctors' food

Trees need no artificial colors, green is great

Across the NATION

Main suspect in Yusoph kidnap slain in gunfight

MARAWI CITY—The leader of an armed group holding the son of Election Commissioner Elias Yusoph in Lanao del Sur was killed in a clash with government forces in Masiu town on Wednesday afternoon, the military said.



Noy visits wake of soldiers slain by rebels

'Tulfo' con artist fails to pull fast one on solon

Convicted bet stakes claim on Zambales mayoral post

Retiree dumped in well after robbery

Transmission execs no-show at power rate forum

'We can do nothing to prevent the NGCP from raising the power rates'

'The Hurricane' traces Pangasinan roots



Ex-DOJ chief let Chinese poachers off the hook



AGRA



DE LIMA

Alaminos offers local software for other LGUs



BRAGANZA

ARMY, PNP ON MAGUINDANAO

Emergency state pushed

Palace backing Laguna resettlement, says gov



Police say slain teacher not a militant

Meralco: Full power supply back today in Metro



METROSCAPE, POST-BASYANG Some parts of Metro Manila remain in the dark on Wednesday night a day after Typhoon "Basyang" pounded the metropolis and Luzon, and knocked down power lines.

Ex-detainees against CHR chair nominee

By Philip C. Tubeza

'Basyang' death toll hits 37, 46 missing; damage to infra, agri ₱74M



TRAGIC SCENARIO Residents watch the bodies of fishermen recovered off the waters of Mariveles, Bataan.



'BASYANG' CASUALTY A capsized fishing boat drifts off Mariveles, Bataan.

46 missing

Recovered bodies

Rescue missions

Damage to infrastructure

Calamity funds

Rehab efforts



TUGUEGARAO



COMMANDER IN CHIEF



NOYNOY IN TONDO

Noy: I'm no Barack, just a regular P-Noy

Changing lanes

Night callers

BIR targets pawnbroker who paid no income tax



TAX CHEATS, BEWARE

List of 16 persons, firms

Deed of sale for car

Celebs not singled out

To dissolve PASG

Drive against smugglers

WHAT WENT BEFORE

DPWH chief 'appoints' self to head MWSS, says he cleared move with Palace

Conflict of interest?

Ties to big business

'Nothing new'

New head of peace panel with MILF: No surprises

MOA-AD

No surprises

MILF panel

Rich experience



Robinsons Supermarket
WOW!
Low, Low Prices!
July 16 - 29, 2010
HOT BUY
Gain School
Advance Vanilla 1.7k
with FREE Memory Game
P1,039.00
each
Koko Krunch
Milo
Oreo
Oreo
Eskinol
Alaska Crema
Alaska
APPLE TAG SPECIALS
Eat Well Spend Less


Savor the new taste of SUCCESS
at the very top of the Makati CBD.
Two
CENTRAL
THE GRAND SHOWCASE OF YOUR SUCCESS
MAKATI CBD
All residences are PRE-FURNISHED.
MEGAWORLD

A plus METRO
Editor: Abelardo S. Ulanday
Mobile Alert: [illegible] | Website: [illegible] | E-mail: [illegible]
Tag us on Facebook: [illegible]

DID YOU KNOW

[illegible] in Manila was created after Don Francisco Carriedo, a galleon trade tycoon who funded Manila's waterworks system in the late 18th century. (Sp?) [illegible], Inquirer Research

Dead fish found floating on Pasig River; LLDA eyes contamination angle

By Nina Calleja

DEAD fresh water fish believed to have originated from Laguna Lake surfaced yesterday at the portion of Pasig River near the Guadalupe Bridge in Makati City.

Fishermen said they noticed the dead fish floating in the river around 7 a.m.

"It was everywhere. We cooked some we found were still alive, but we left behind those which had a foul odor," Alfredo Flor told Inquirer.

He said their catch included [illegible], [illegible], tilapia, and kanduli.

"Dapat malinisan na ng LLDA (Laguna Lake Development Authority) ang ilog. Mangangamoy na ito mamaya. (The LLDA should clean this up immediately. The dead fish would emit a stench in the next few hours)," Flor added.

A team of zoologists was sent to the site yesterday by the LLDA to determine the cause of death of the fish.

Rose Cabrera, a member of the team, said over the phone that they have already gathered water samples to check for any contamination that could have killed the fish.



A BOY gleefully holds up dead fish caught in the Makati side of Pasig River. The fish were found floating in the river in the aftermath of Typhoon "Basyang" that hit Metro Manila and other parts of the country on Tuesday.

Rapist gets 40 years in jail

By Tina G. Santos

GRACE Castro tried to hold back her tears in court yesterday as she stared at one of the men accused of raping and killing her daughter Candice more than six years ago.

"I don't think this will make Candice happy," Castro told the Inquirer, just minutes after Judge Reynaldo Alhambra of the Manila Regional Trial Court 53 meted out the penalty of reclusion perpetua or 40 years imprisonment to Philippe Marcelo who was found guilty beyond reasonable doubt of raping and killing the 23-year-old bank teller inside her condominium unit in May 2004.

She was referring to the fact that one of Marcelo's co-accused, Bebo Reyes, son of immigration intelligence officer Benjamin Reyes and the alleged mastermind, had yet to be caught.

With a warrant issued for his arrest, Reyes is on the Manila Police District's most wanted list.

"Someone has not been punished. Bebo

RAPIST A16

5 QC cops accused of planting evidence by couple

By Julie M. Aurelio

Rapist gets 40 years in jail



PLAYING WITH FIRE

Jail sentence too much for him to bear

By Tina G. Santos

LRT lines, MRT back to normal operations

By Paolo G. Montecillo

QC police eye formation of more anticar theft teams

By Nancy C. Carvajal

MetroBriefs

Body fished out of Pasig River

Lighted candle causes fire in Manila

QC gov't considering raising tax collections



HAVE YOU SEEN HER!

The WORLD

US paid 'abducted' Iran nuke scientist $5M–Post

WASHINGTON—The Iranian nuclear scientist who said he was abducted by US agents was paid more than $5 million by the CIA for information about Iran's nuclear program, The Washington Post reported on Thursday, citing US officials.

WORLDBRIEFS

India, Pakistan open key talks in Islamabad

Europe overtakes Asia, is now top producer of spam

Toyota concedes 2 flaws caused loss of control

Piers Morgan of 'Got Talent' poised to get Larry King's slot

Obama enlists Bill Clinton's help to reach out to US businesses

Kick-start the fun with a big dose of teen spirit!

Groove and show us your moves

July 16	SM Center Valenzuela SM City Dasmariñas
July 17	SM City Davao
July 18	SM City Bacoor
July 23	SM City Baguio
July 24	SM City Iloilo
July 25	SM City Bacoor SM City Iloilo SM City Taytay
July 30	SM City Dasmariñas

Rock your world

Rock up with the country's hottest bands. Enjoy everything from emo, punk, pop, alternative to electronica music in a series of fast concerts.

Rock Fest

July 17	SM City Cagayan de Oro
July 23	SM City Pampanga
July 24	SM City Naga SM City Pampanga
July 28 & 29	SM City Dasmariñas

Conquer the catwalk

July 16	SM City Bacolod
July 17	SM City Baguio SM City Cagayan de Oro
July 18	SM City Pampanga
July 23	SM City Naga
July 24	SM City Baguio
July 31	SM Center Valenzuela



SM SUPERMALLS

Generation glee is in SM Supermalls

Head for SM Supermalls if shopping and entertainment is your scene.





Got the pipes? Join the Glee Show Choir Showdown and get a chance to win cash prizes

The battle of the Gleeks is on



WHAT'S INSIDE
- Powerhouse Iran batters Smart Gilas /A30

SPORTS

Eagles survive; Archers fumble

Bulldogs pull rug from under La Salle



Aces, E-Painters gun for semifinal berths tonight

Powerhouse Iran batters Smart Gilas



Zaragosa up; 4 RP bets still in title hunt

Angping makes surprise reappearance





SSC-Excelroof tossers wrest lead; Altas win

Aunzo, Pagunsan keep pace with similar 69s



Samsung amateur golf at Eastridge July 21

McIlroy sizzles with 63

Ties major championship mark to pace British Open



Etame-led Bombers eye 3rd win versus Altas

Portugal rider tops 10th stage; Schleck still ahead



Suns acquire Turkoglu

Guioguio, Rodriguez forge q'final clash in Washington





Kwarta Padala, MisOr dispute title

Pasay anniversary finals fires off

Best Center cage clinic listing extended

SPORTS

Careline-RP girls five outhustles Singapore

AS-PAC LITTLE LEAGUE

Bacolod's ML batters nail crown

Suarez, 4 others sure of medals

BUSINESS

Remittances reached record level in May

Overseas workers sent in $7.44B in 1st 5 months

By Ronnel W. Domingo

REMITTANCES FROM overseas Filipinos that had been coursed through banks hit a monthly record of $1.58 billion in May, up by 6.5 percent year-on-year, according to the Bangko Sentral ng Pilipinas.

The BSP said that the figure was the highest recorded for a single month.

Based on the May inflows, remittances for the first five months reached $7.44 billion, increasing by 6.6 percent from $6.98 billion a year ago.

BSP Governor Amando M. Tetangco Jr. said in statement that the money sent by sea-based workers rose by 8.8 percent in May while those from land-based workers went up by 6 percent.

The steady stream of remittances was due to "the stable demand for professional and skilled Filipino workers worldwide," Tetangco said.

Citing preliminary data from the Philippine Overseas Employment Administration (POEA), approved job orders during the first semester totaled [illegible].

Of the total, [illegible] percent consisted of personnel orders for service, professional, technical, and production and related workers.

Most were intended for deployment in Saudi Arabia, United Arab Emirates (UAE) and Taiwan.

The POEA earlier reported that [illegible] nurses and caregivers would be deployed in Japan later this year. The health workers make up the second

REMITTANCES/B2

INDICATORS

PESO-DOLLAR RATE

46.330



STOCK MARKET

4.70



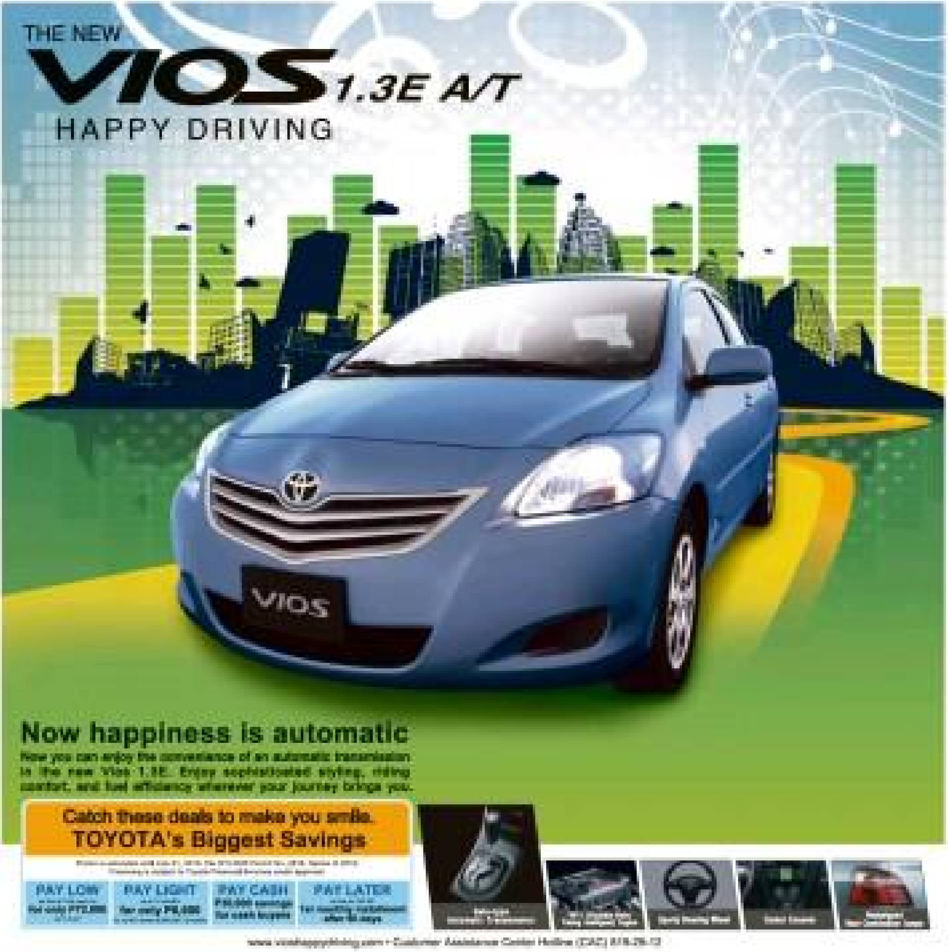
Shares recede

LOCAL STOCKS yesterday closed down on foreign selling after the last three days of rally as investors took to gains.

The main-share Philippine Stock Exchange index shed 4.70 points, or 0.14 percent, to close at 3,417.85.

The decline in the property and financial counters due to a [illegible]

SHARES/B2





Boom in mutual funds seen

By Doris C. Dumlao

Aboitiz to fold in second subsidiary this year

PhilWeb seals joint venture to gain foothold in Cambodia

Remittance ...

Shares ...

PRULINK

PRU LIFE UK



'Privatized' employees



AS THE new administration grapples with the country's huge budgetary deficit, some government-owned or -controlled corporations may have to be put on the auction block to raise funds.

Undoubtedly, the government's earlier privatization efforts yielded desirable results. Aside from earning additional revenues, it was able to save millions of pesos in subsidy to these companies.

The privatized companies have done well in terms of productivity and profitability. In the process, government earned more revenues by way of the additional fees, charges and taxes that often accompany increased economic activity.

What was boon for the government was, however, bane for the employees who were retired, retrenched, or forced to receive lower pay to keep their jobs when management changed hands.

The brunt of employment dislocation fell heavily on the employees who, due to their long assignment to specific work activities, failed to develop other marketable skills. They were the first to be let go by the new owners.

The effects of privatization on employees of affected companies were the subject of a recent decision of the Supreme Court in the case of "Leyteminda Ang vs. Philippine National Bank" (G.R. No. 179702, June 16, 2010).

Dismissal

Ang was employed as clerk by PNB in 1967 when it was still owned by the government. When the bank was privatized on May 26, 1996, she held the position of department manager.

She, together with other co-employees, was deemed automatically retired from the bank on that day. She was cleared of any accountability and her gratuity benefits, the monetary value of leave credits and other benefits due her computed.

The following day, May 27, 1996, she was re-employed by PNB as assistant manager of its Tagbilaran branch.

On Sept. 2, 1996, less than four months later, she was administratively charged (and later dismissed) for serious misconduct and willful breach of trust arising from her involvement in a "kiting operation" and other illegal activities when PNB was still government owned.

Ang filed a complaint for illegal dismissal with the National Labor Relations Commission. She argued, among others, that her dismissal by PNB, the private company was illegal because the subject offenses were not committed under its employ.

She also said she was not given due process prior to her dismissal, and that the bank did not suffer any losses from the acts imputed to her.

Resolution

The labor arbiter ruled in Ang's favor and ordered her reinstatement with backwages plus damages. On appeal, the NLRC deleted the award of damages but held that PNB failed to prove the validity of her dismissal.

The Court of Appeals, however, reversed the NLRC and dismissed Ang's complaint.

Undaunted by this setback, Ang sought relief from the Supreme Court citing the same arguments she raised before the labor arbiter.

The tribunal turned down Ang's argument about PNB's corporate ownership at the time of commission of the offenses.

It said that "while PNB began as a government corporation, it did not mean that its corporate being ceased and was subsequently reestablished when it was privatized. It remained the same corporate entity before, during and after the change over with no break in its life as a corporation."

Thus, the subject offenses were committed before the bank was privatized remained to be offenses against the bank after its privatization.

The only difference is, "since the PNB was already a private corporation when it looked into Ang's offenses, the provisions of the Labor Code governed its disciplinary action."

Termination

The principle that corporate personality is not interrupted by the transition from government to private control, however, does not apply to the corporation's employees.

The tribunal stressed that the regulation governing privatization, Presidential Proclamation 50, provides "for the automatic termination of employer-employee relationship upon privatization of a government-owned or -controlled corporation."

The proclamation further states that the affected employees should not have any vested right to future employment in or be rehired by the privatized corporation.

The new owners should have absolute discretion to retain or dismiss those employees and to hire their replacements as they may decide.

In the exercise of that power, however, [illegible]

China Bank drops HomePlus loan rate to only 7.5% p.a.

In celebration of China Bank's 90th anniversary, the Bank is offering a promotional rate of only 7.5% per annum for its HomePlus Loan to make buying, building or renovating a home even more affordable.

The special HomePlus loan rate, reduced to a low 7.5% p.a., is fixed for the first year of payment term. From the second year onwards, the succeeding interest rates will be based on the prevailing market rate subject to annual re-pricing.

China Bank's head of Consumer Banking, Lilibeth R. Cariño, said the Bank dropped its home loan rate so clients can have lower monthly payments. "Lower rates mean more savings for our clients. For example, the monthly amortization for the first year on a HomePlus loan worth ₱1 million with a term of 15 years, is only ₱9,271.00 per month."

Aside from the special first year fixed rate of 7.5% p.a., China Bank is also offering other low rates fixed for two to up to twenty years.

According to Cariño, the Bank's low fixed rates will give clients peace of mind. "We're offering longer rate fixing options so our clients need not worry about future rate increases that may disrupt their budget."

A China Bank HomePlus loan is for the purchase of a lot, a house and lot, a townhouse, or a condominium unit. It is also available for house construction, renovation, or to refinance an existing loan with another bank. To apply for a HomePlus loan or to get more information on the special rate, please call 885-5555, email homeplus@chinabank.ph, or visit www.chinabank.ph.

All applications received from July 12 to September 30, 2010 and subsequently approved are entitled to avail of the promo rates. All approved loans within the promo period must be availed on or before December 31, 2010.

BUSINESS

Investment flows seen hinged on deficit situation

By Abigail L. Ho



Stradcom defends deal with LTO

CSI . . .

Business

Investor confidence in RP hit all-time high in Q2

New administration cited as confidence booster



BUSINESS Friday

25-yr-old food chain gets burst of inspiration





Meralco helps women find gold in 'garbage'

Phone firm strives to walk its talk

Couple take ChildsPlay a step further





PSALM absorbs P10B in loans of electric co-ops

Massive debt cleanup seen lowering power rates in provinces

BSP keeps rates at record lows

DA and the local government

COMMENTARY

DA and DILG

Tragedy

New deal

IFC funds Canadian miner, boosts project

Investor confidence . . .

LIFESTYLE Fashion & Beauty
Editor Thelma Sioson San Juan
Contributing Editors Apples Aberin-Sadhwani, Janet Tupaz and Ria Francisco-Prieto





Trends

Revel in conservative dressing, beiges and midnight blues, tailored suits

CHLOE



Look: '70s American sportswear, minimal dressing
Color: Beige (shades of brown)
Silhouette: Relaxed, loose fit
Key pieces: Long sleeved silk blouses and high-waist flared trousers; knitwear and oversized overcoats



Trends

From page C1



CELINE
Look: Minimal
Colors: Navy blue, ivory, cream
Silhouette: Narrow tapered, clean lines
Key pieces: Funnel-necked coats and dresses, narrow cropped at the ankle flared, A-line skirts, cream silk and lace blouses

ELIE SAAB
Look: Ladylike dressing
Colors: Black, burgundy, teal and midnight blue
Silhouette: Hourglass shape
Key pieces: Full-skirted lace number, cocktail dresses





PRADA
Look: Feminine dressing
Colors: Burgundy, beige, black, yellow
Silhouette: Hourglass shape
Key pieces: Crinoline dresses and coats inspired by the '50s, geometric, ...



LOEWE
Look: Feminine dressing and tailored suits
Colors: Ash gray, mauve, chocolate brown
Silhouette: Tapered, A-line
Key pieces: High-waist knee skirts, belted high-waist pants, Spanish military-influenced jackets and ...



GIORGIO ARMANI
Look: Retro Chic
Color: Black, red, gray and orange
Silhouette: Rounded, classic
Key pieces: Short cropped skirt, ...



OSCAR DE LA RENTA
Look: '80s power dressing with hip brocheer fun
Color: Mixed colors
Silhouette: Long and fitted to the body
Key pieces: ...

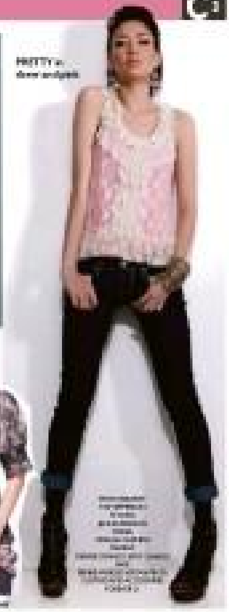






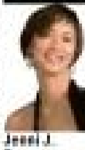






Those lacy days

Mabuhay!



Jenni J. Epperson

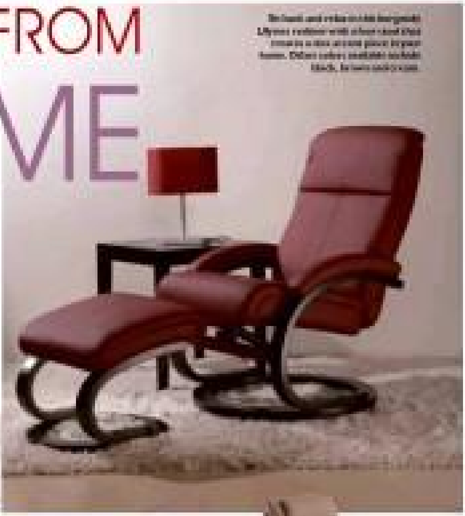
Forever 21 at Megamall

TWEET ME!



YOUR EASY CHAIR FROM OUR HOME







Ergonomically designed beige Fico recliner. Also available in black and brown.



Style and function combined in the Feroz recliner. Available in black, brown and beige.

After a busy day at work, there is nothing more relaxing than to enjoy the comfort of an easy chair - your body relaxed, your feet up gently perched on a footstool.

It is said that Edwin Shoemaker and Edward Knabusch created the first recliners in 1927 in Monroe, Michigan. They modified a wooden porch chair, making the seat move forward as the back reclined. Since then, manufacturers have developed different kinds of recliners, all designed to offer ultimate comfort.

Soft as an easy chair, recliners are designed to support the upper and lower spinal cord areas, recliners make us posture perfect as we sit. These also provide comfort to those with back injuries and arthritis, and need to spend long hours sitting.

Recliners are for all ages - for small kids, for pregnant women who need back support, for the elderly who find it easy to get up without the fear of falling or putting stress on their bones. Ergo-reasons aside, you can bring home a recliner to transform your room into a comfort zone.

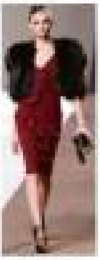
Our Home, the lifestyle store where you can get great designs at great prices, has ergonomically designed recliners that are not only comfortable, but also stylish. Sit back and relax with Fico and Feroz recliners in sleek, contemporary designs; or if you prefer one with a footstool, go for the Upton and Ulysses brands.

The Recliner collection is available at Our Home. Visit our 20 stores nationwide or our website at www.ourhome.ph.



LIFESTYLE Fashion&Beauty

IN THIS ISSUE









Glutathione, collagen in a capsule





Glutathione craze

Anti-aging, too

How to take care of men's skin



Are you in your 30s? Hello, this is your wake-up call

Dark spots and sun damage

GROOMSMAN



Rough and dry skin

How makeup can make one look young

BACKSTAGE PASS



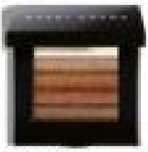
Isabel Reyes

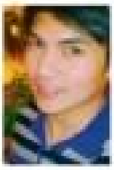
Tips

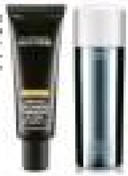


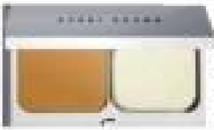


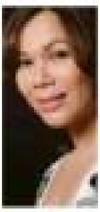














1st Philippine international eco-show set



Sun promo

Musical 'CATS' at CCP

Concert at the park

Freebies from Citi

Seminar on meat and fish processing

AFFORDABLE TELESCOPES AND BINOCULARS

American wine and food fest

Mall activities

BABY COMPANY CELEBRATES PARENTIN.TV'S FIRST ANNIVERSARY



One of Parentin.TV's "Milestones in Parenting" is the opening of the first cord blood banking facility in the Philippines. Shown in photo is Cordlife Philippines Senior Brand Consultant Angel Comelle.

Baby Company, the Baby Specialist, recently joined Parentin.TV, the first online parenting show in the Philippines, in the celebration of its First Anniversary at the SM Megamall Event Center.

Special celebrity mompreneur and Parentin.TV founder Christine Bersola Babao in a whole afternoon of fun, freebies, and surprises. Celebrity mom Nikki Valdez, international singing sensation Rhap Salazar, and Ventriloquist performer Wacko also joined in the happy event.

This anniversary celebration's highlight was the presentation of the Parentin.TV Awards to outstanding parents. Husband and wife teams Anthony and Marisol Pangilinan and Paolo and Suzi Abrera were cited for promoting positive changes in Filipino parenting styles, while Makati Mayor Jun Jun Binay took the spotlight for being a trailblazing single dad to four kids.

Other awardees included Ms. Maribel Sison-Dionisio of Love Institute for promoting family relations, counseling and education, and Dr. Elvira Henares-Esguerra and Ms. Nona D. Andaya-Castillo for upholding the breastfeeding advocacy in the country.

Guests had a lot of fun with games and raffle draws with Avent, Cradle Baby, Baby Looney Tunes, Amor Baby, and Phoenix prizes from Baby Company. The Little Stars area was a hit among active preschoolers, while school age kids were busy with activities provided by the Gallileo Enrichment Learning Program. Parents and kids also enjoyed treats from Jonah's Catering, Magnolia Pancake, Anchor Milk, and El Real Pasta.

The First Anniversary Celebration of Parentin.TV is one of the many exciting events of Baby Company. Visit Baby Company website at www.babycompany.com.ph and be a fan of our Facebook page for updates of our latest events and activities.

Baby Company is in all SM Department Stores and at specialty stores at The Podium, Power Plant Mall, and the Annex at SM City North EDSA.



The wife-husband team Suzi and Paolo Abrera.

Anthony and Marisol Pangilinan's kids Ella, Donny, Hannah and Benjamin receive their parents' "first of a kind" Award.





Dr. Elvira Henares-Esguerra and Ms. Larry Henares receive a Parentin.TV Award for upholding breastfeeding advocacy in the Philippines.



Ms. Maribel Sison-Dionisio of Love Institute is presented with the Educator Award for her contribution in promoting family relations counseling and education.



Makati Mayor Jun Jun Binay is presented with Parentin.TV's Milestones Award for being a trailblazing single father to four kids.



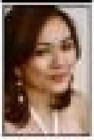
Celebrity moms Christine Bersola-Babao and Nikki Valdez.

LifeStyle Fashion & Beauty



Beauty products go green

Eco-friendly products



Beauty RX

Mariel Chua

Good fuel in, good fuel out

Hair and makeup apparent

What's next, locally?



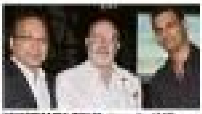












Computer literacy program launch highlights Smartmatic's thanksgiving event











WITHOUT BATTING AN EYELASH

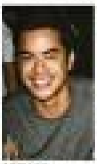


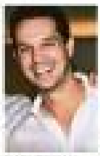
Judith Leiber exhibit

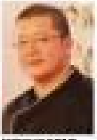
Vegan program







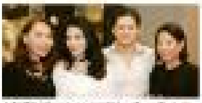






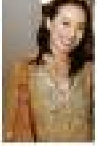






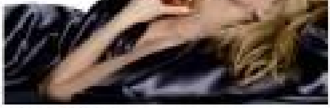








Beauty and science in the service of femininity



KATE Winslet for Trésor



ARMAND Petitjean



LANCÔME Virtuose Precious Cells Mascara



GÉNIFIQUE Youth Activator

Mascaras

French beauty brand marks 75th year in style





LANCÔME coffee table book





food on the GO

Special Advertising Feature

From Persia, with yummy love









Servings of inspiration

Grilled to perfection

AMBER GOLDEN PLATE

Keeping the tradition of quality



LIFESTYLE *Fashion & Beauty*



Sleek, fluid, powerful—but also hip and young—jewelry



THE B.ZERO1 line has a built-in appeal among young people.



MARIO Katigbak, Weiling Wong and Arlen San Diego

Bulgari's new special-edition ring carries the brand's DNA of elegance, timelessness and sheer beauty







By Alan F. Vergara

TO MARK THE 10TH anniversary of its iconic B.zero1 line, Bulgari hosted a cocktail party Wednesday last week at The Establishment in Fort Bonifacio Global City.

The event coincided with the Manila launch of B.zero1's special-edition ring made of stainless steel and pink gold designed by London-based Indian sculptor Anish Kapoor.

The Philippine launch came less than two weeks after the special-edition ring was launched in Rome. It was followed by a series of launch parties in major cities such as Tokyo, Hong Kong, Shanghai, Singapore, Delhi and New York.

Regional executives such as Singapore-based Weiling Wong, Bulgari's managing director, and HK-based Arlen Cheng, Bulgari's business unit manager for Asia Pacific, graced the launch.

In keeping with the line's young, hip image, Mario Katigbak, GM of Bulgari in the Philippines, ditched the formal sit-down dinner the brand has become famous for in favor of a less formal and more spontaneous event.

"We just wanted to give our friends a good time," he said. "The party is also a celebration of the B.zero1 and how it continues to appeal to a younger clientele."

Piper Heidsieck champagne flowed late into the evening as close to 250 guests, consisting mostly of Bulgari's loyal clients, helped themselves to small plated dishes prepared by the venue's chef.

The party also featured nine pedestal-mounted vitrines fea-

[illegible]/F4



NYMPHA Valencia and Winnie Malabanan



STEPHANIE and Vicky Zubiri



FLORENCE Ko and Sin Ping Pua

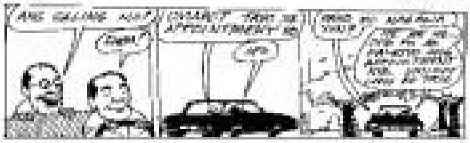


B.ZERO1 has also come out with more intricate pieces, such as this fine ring with pink gold and colored stones.



GARFIELD

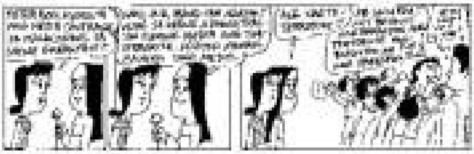






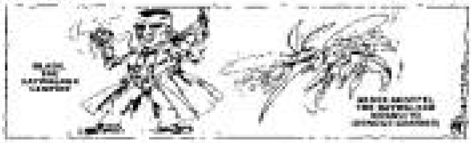
DICK TRACY





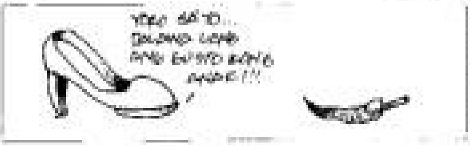
JAMES BOND

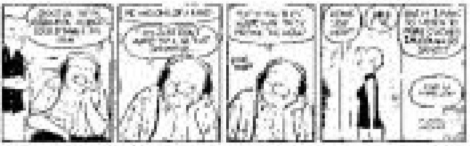


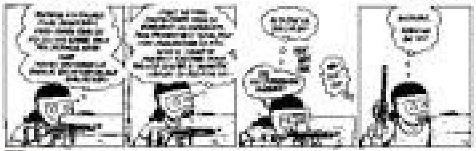


BABY BLUES

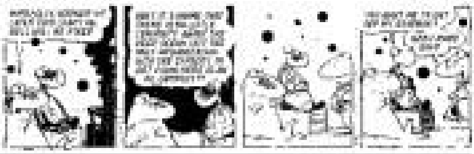








SHERMAN'S LAGOON



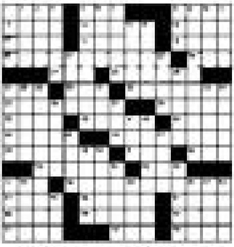
CONCEPTIS SU DOKU

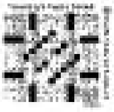
HOW TO PLAY SU DOKU

Conceptis Sudoku

		7		3		4		
			6		8			
6		3				7		1
	1						4	
9								3
	7						8	
8		1				2		6
			9		5			
		5		6		3		

CROSSWORD PUZZLE





The legend known as Slim





Valera was her rival, but Salvacion Lim Higgins was supreme unto herself. 'Next to her, we're but little boys,' Pitoy said






GINO Ng, Mark Sy, Mary Ann Ho and Sharon Pisangco


JILL Escaño, Nicole Escaño and Carlo de Oro


CATHY Wong and Kaye Tiñga

Sleek, fluid, powerful–but also hip and young–jewelry


THE B.ZERO1 presentation box exclusively for the Anish Kapoor ring

From page F1

...lasting pieces that showed B.zero1's evolution. The line started as a unisex ring before it grew through the years to include pendants, women's earrings, bracelets and necklaces.

"You'd be surprised that some men also buy B.zero1 earrings," said Kanigbak. "They only use one piece."

Inspiration

As the B.zero1 line grew, so did the range of materials used to fashion it. From stainless steel, the B.zero1 introduced styles made of solid gold or raised with ceramics and wood as well as pieces encrusted with diamonds or adorned with colored stones.

Some pieces also drew inspiration from the brand's older, more original concepts. The B.zero1 special-edition ring made of gold, for instance, was inspired by Bulgari's "tubogas" concept, which entails the use of flexible and semi-extendable handmade parts first used in bracelets.

The special-edition unisex ring, said Kanigbak, is a first for both Bulgari and Kapoor, as it marked the first time the celebrated artist did a ring. At the same time, it was also the first time Bulgari did away with tradition by allowing someone else apart from its in-house team of designers to do a particular piece.

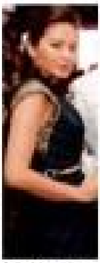
"It's a sleek, fluid and powerful-looking piece of jewelry Anish designed with the young woman in mind," said Kanigbak.

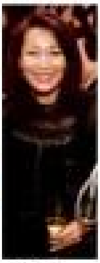
But that shouldn't stop male clients or customers from trying it on. Like its predecessors, B.zero1's newest incarnation carries the line's DNA of elegance, ...ness and sheer beauty.


ANISH Kapoor B.zero1 ring in pink gold and steel


LISA Ilarde


CAMILLE Villar and Sissa Dragon


SIGRID Villareal


RUBY Gan


LONDON-BASED Indian sculptor Anish Kapoor in a publicity shot


CHRISTOPHER Ting, Candice Lim and Daisy Abing


VICTOR Bitrias and Irene Gatane

ENTERTAINMENT

RJ, Electromaniacs, Bea Tantoco at Bellevue



Starry, starry Cinemalaya



Indie fest has attracted the best and the brightest from the mainstream world



Compensation package

Fil-Am orchestra plays movie themes



Transcendental power

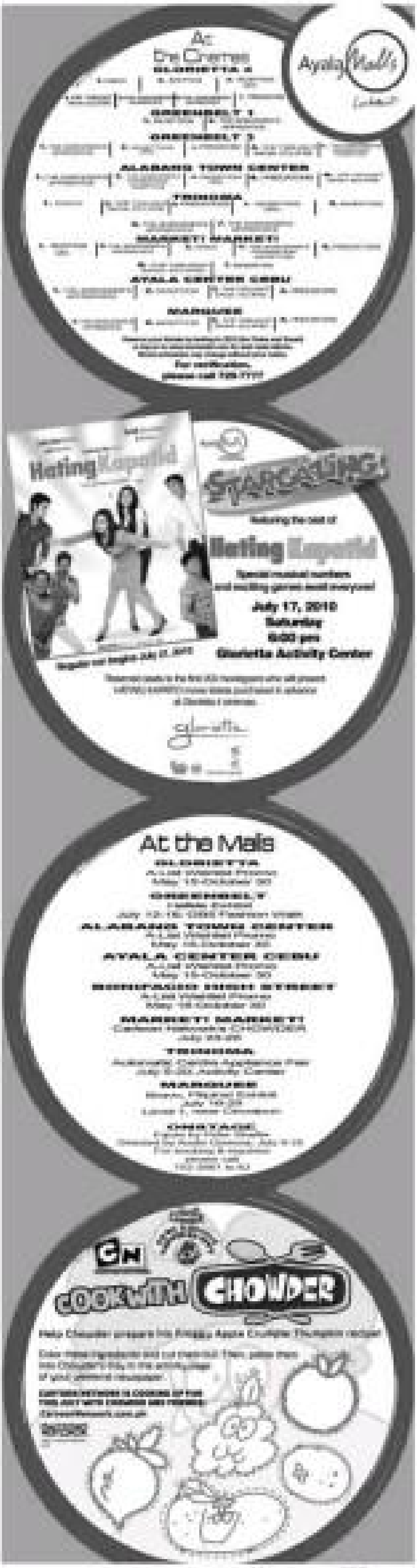
Only IN Hollywood

Ruben V. Nepales

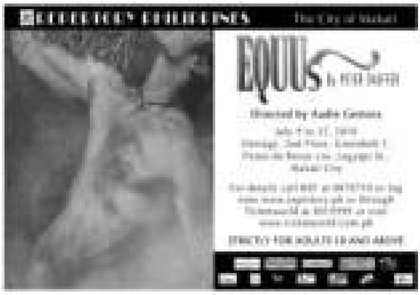






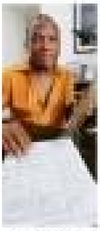












LONNIE Youngblood
[illegible]

Lonnie: That's my song, too

LODI, NEW JERSEY—Lonnie Youngblood was a [illegible] saxophone player on the New York club circuit in the mid-1960s when he crossed paths with Jimmy James, a young musician who was turning heads with his dazzling virtuosity on the electric guitar.

Parting ways

After briefly playing in Youngblood's band, James went back to using his real last name and conquered the music world as Jimi Hendrix, while Youngblood fronted a series of rhythm and blues bands that toured with James Brown, Jackie Wilson and other '60s legends.

Collaboration

The friendship between the two endured, though, and in 1969, at the peak of Hendrix's popularity, the two men recorded several songs in a New York studio that became a coda to their relationship when Hendrix died in London the following year of a drug overdose.

'Georgia Blues'

The tunes recorded during those two or three days are the subject of a lawsuit Youngblood filed this spring that claims one of the songs, "Georgia Blues," was included on a 2003 compilation without his permission and without crediting him as its author.

The suit seeks unspecified [illegible] damages from Hendrix's estate, MCA Records and film director Martin Scorsese, who collaborated on the collection "Martin Scorsese Presents The Blues: Jimi Hendrix." Through representatives, all three parties declined to comment on the lawsuit or didn't return calls Monday.

Memories

The lawsuit has not tainted Youngblood's memories of Hendrix, whom he describes in terms that evoke Chuck Berry's mythical "Johnny B. Goode."

"He had a guitar in a sack, a change of pants and a shirt in another sack, maybe a toothbrush and some type of comb. And basically that was it," Youngblood said. "He basically didn't have a nothing." AP

New TV personas for Ogie and Michael V on 'Hole in the Wall'





VIEWFINDER



Diverting changes

Fil-Am orchestra plays movie themes



Conductor plays flute

Husband-and-wife team

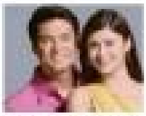
'Breaking down walls'

'Avatar' in 3-D



They 'Twist and Shout' no matter what







ANDI "The Hurricane" Julaton

Click!

Julaton victory

Fil-Am fest

Wacky antics

"CHOWDER"



The real Andi: Simple yet funky





Scents

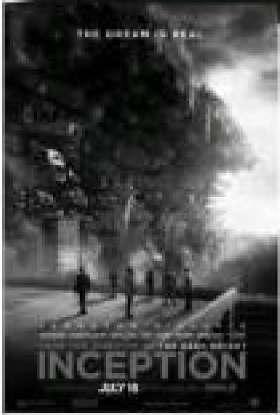
Bags

Books

Tops

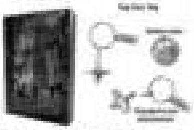
visit: www.smcinema.com

SM CINEMA



ONLINE PROMO!

Visit www.smcinema.com and answer the INCEPTION Movie Question and get a chance to win movie premium items.



Opens July 15 (Thursday)

SM CINEMA · SM DIGITAL THEATER · IMAX THEATRE

IMAX THEATRE

SM DIGITAL THEATER

metro manila

luzon

visayas - mindanao

ALL MAJOR CREDIT CARDS NOW ACCEPTED IN ALL SM CINEMA BRANCHES

OFFERS A WIDE VARIETY OF FOOD AND DRINKS AT ALL SM CINEMA LOBBIES

CINEMA ACCESS: 395-5555

MOVIEWORLD

ROBINSONS MOVIEWORLD CINEMA MOVIE GUIDE

GALLERIA
1 THE TWILIGHT SAGA: ECLIPSE
2 INCEPTION
3 TOY STORY 3
4 THE SORCERER'S APPRENTICE
5 PREDATORS
6 STREET DANCE (Digital 3D)
7 THE TWILIGHT SAGA: ECLIPSE
8 CINCO
9 THE TWILIGHT SAGA: ECLIPSE
10 THE TWILIGHT SAGA: ECLIPSE

MANILA
1 THE SORCERER'S APPRENTICE
2 INCEPTION
3 STREET DANCE (Digital 3D)
4 THE TWILIGHT SAGA: ECLIPSE / I'LL BE THERE
5 CINCO
6 THE TWILIGHT SAGA: ECLIPSE
7 THE TWILIGHT SAGA: ECLIPSE

METRO EAST
1 THE SORCERER'S APPRENTICE
2 STREET DANCE (Digital 3D)
3 CINCO
4 PREDATORS
5 THE TWILIGHT SAGA: ECLIPSE
6 THE TWILIGHT SAGA: ECLIPSE
7 THE TWILIGHT SAGA: ECLIPSE
8 INCEPTION

NOVALICHES
1 THE SORCERER'S APPRENTICE
2 CINCO
3 PREDATORS / THE TWILIGHT SAGA: ECLIPSE
4 INCEPTION

FORUM ROBINSONS
1 STREET DANCE (Digital 3D)
2 THE TWILIGHT SAGA: ECLIPSE / PREDATORS
3 INCEPTION
4 THE SORCERER'S APPRENTICE



STA. ROSA
1 THE SORCERER'S APPRENTICE
2 PREDATORS
3 THE TWILIGHT SAGA: ECLIPSE
4 CINCO
5 INCEPTION

LIPA
1 STREET DANCE (Digital 3D)
2 PREDATORS
3 INCEPTION
4 THE SORCERER'S APPRENTICE
5 CINCO

DASMARIÑAS
1 THE TWILIGHT SAGA: ECLIPSE
2 CINCO
3 PREDATORS
4 THE SORCERER'S APPRENTICE
5 INCEPTION

STARMILLS
1 STREET DANCE (Digital 3D)
2 PREDATORS
3 THE TWILIGHT SAGA: ECLIPSE
4 CINCO
5 THE SORCERER'S APPRENTICE
6 INCEPTION

IMUS
1 THE SORCERER'S APPRENTICE
2 THE TWILIGHT SAGA: ECLIPSE
3 PREDATORS
4 CINCO
5 INCEPTION

ANGELES
1 INCEPTION
2 THE SORCERER'S APPRENTICE
3 THE TWILIGHT SAGA: ECLIPSE / PREDATORS
4 CINCO

TACLOBAN
1 INCEPTION
2 THE SORCERER'S APPRENTICE
3 CINCO

DUMAGUETE
1 INCEPTION
2 THE SORCERER'S APPRENTICE
3 CINCO

BACOLOD
1 STREET DANCE (Digital 3D)
2 THE SORCERER'S APPRENTICE
3 CINCO
4 THE TWILIGHT SAGA: ECLIPSE
5 INCEPTION
6 PREDATORS

ILOILO
1 STREET DANCE (Digital 3D)
2 PREDATORS
3 THE TWILIGHT SAGA: ECLIPSE
4 CINCO
5 THE SORCERER'S APPRENTICE
6 INCEPTION

GENSAN
1 STREET DANCE (Digital 3D)
2 CINCO / THE TWILIGHT SAGA: ECLIPSE
3 INCEPTION
4 THE SORCERER'S APPRENTICE

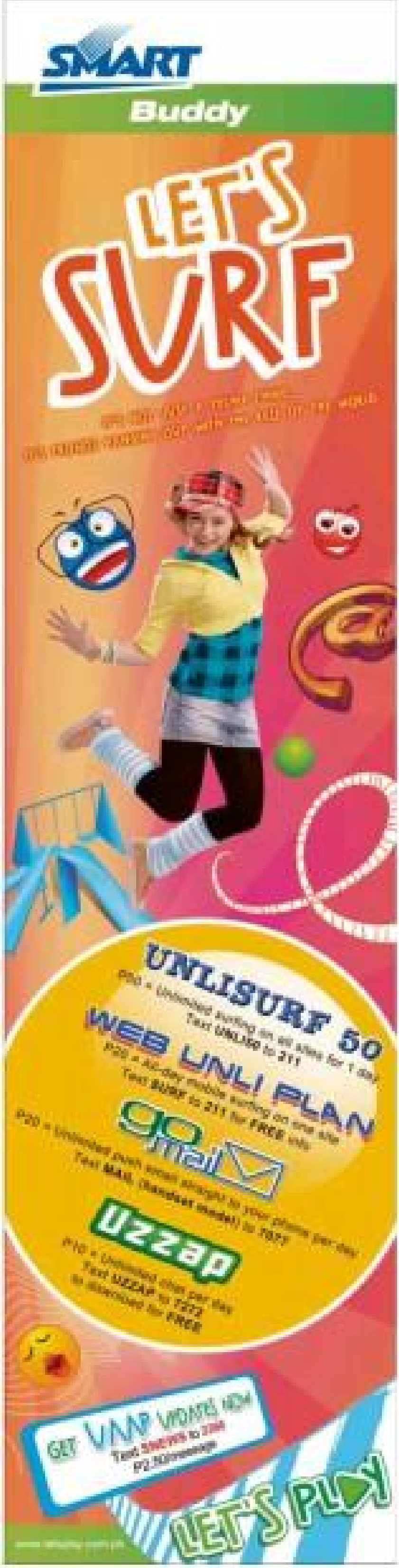
ILOCOS NORTE
1 INCEPTION
2 THE SORCERER'S APPRENTICE
3 CINCO / THE TWILIGHT SAGA: ECLIPSE

MOVIE MADNESS RAFFLE PROMO

WIN THESE EXCITING PRIZES
21" Slimfit TVs
1,780 mobile phones
122 digital audio players

Get a chance to win a cool electronic gadget for a minimum purchase of two regular movie tickets at Robinsons Movieworld Gensan.

ROBINSONS MOVIEWORLD



LIVING Stars

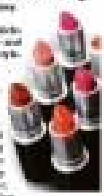
The real Andi: Simple yet funky



OUT OF THE CLOSET

Gadgets

Footwear











Eyewear

Cosmetics



